

Momentum Picks

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
13-Dec-23	Nifty (Current Month Future)	NIFTY	Buy	20990-21024	21057/21109	20954	Intraday
13-Dec-23	TCS	TCS	Buy	3671-3674	3708.00	3657.00	Intraday
13-Dec-23	State Bank of India	STABAN	Buy	612-613	619.00	608.40	Intraday
12-Dec-23	MOIL	MOILIM	Buy	307-313	340.00	293.00	14 Days
12-Dec-23	National Fertilisers	NATFER	Buy	81-83.50	90.00	78.00	14 Days

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
11-Dec-23	Imagicaa world	ADLENT	Buy	56-58	64.00	54.00	14 Days
08-Dec-23	Balmer Lawrie	BALLAW	Buy	166-170	184.00	159.00	14 Days

Intraday & Positional recommendations for stocks are in Cash segment

December 13, 2023

Gladiator Stocks

South Indian Bank	Buy
LTIM	Buy
Himatsingka	Buy

Duration: 3 Months

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Open
Recommendations
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Technical Outlook

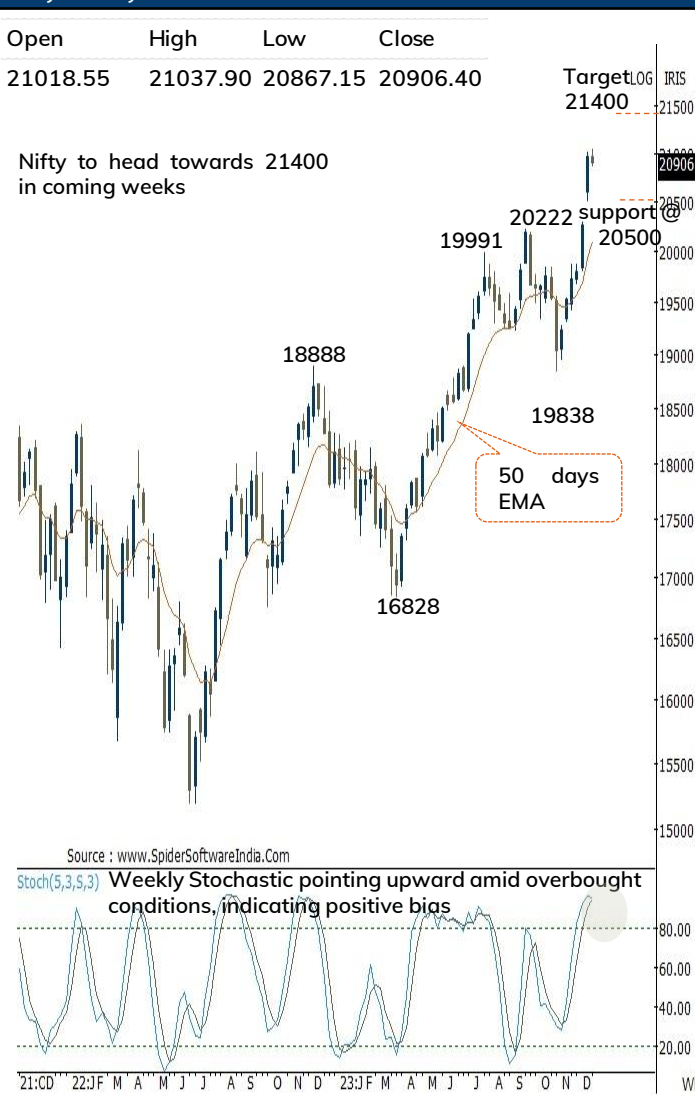
Day that was...

Equity benchmark took a breather ahead of release of US inflation data. The Nifty lost 91 points to settle the session at 20906. The market breadth turned negative with A/D ratio of 1:1.5. Sectorally, financials, metal outperformed while auto, pharma, realty took a breather

Technical Outlook

- The index started the session on a flat note however, drifted downward as the day progressed. As a result, daily price action resulted into a bearish Engulfing candle that engulfed last session's bull candle, Consequently, index closed below previous session's low after eighteen sessions, indicating dwindling upward momentum.
- We believe, ongoing breather would help index to cool off the overbought conditions formed due to ~1200 points rally seen in just seven sessions. However, the broader structure remains robust which makes us reiterate our positive stance and expect index to head towards 21400 in coming weeks. Thereby, buying dips would be the prudent strategy to adopt as we expect index to hold the key support of 20500 in coming sessions. Our positive bias is further validated by following observations:
 - A) The Banknifty index has witnessed faster pace of retracement as it retraced 14 weeks decline in just six weeks, indicating rejuvenation of upward momentum. BFSI carries 35% weightage in the Nifty which would provide impetus for next leg of up move
 - B) Declining yields, suppressed Brent crude oil prices and stable currency (INR/USD) along with strong institutional flows would act as tailwinds
- The formation of higher peak and trough along with shallow retracement signifies elevated buying demand that makes us confident to revise support base at 20500 as its is confluence of 38.2% retracement of past three weeks rally (19768-21006) coincided with last week's low of 20508

Nifty Weekly Candlestick Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	69551.03	-377.50	-0.5
NIFTY Index	20906.40	-90.70	-0.4
Nifty Futures	21022.95	-61.50	-0.3
BSE500 Index	29547.24	-138.93	-0.5
Midcap Index	16574.70	-144.14	-0.4
Small cap Inde	41284.01	-110.59	-0.3
GIFT Nifty	21070.00	47.05	0.2

* GIFT Nifty at 7:30 am

Nifty Technical Picture

	Intraday	Short term
Trend	↑	↑
Support	20890-20850	20500
Resistance	21050-21110	21400
20 day EMA		20340
200 day EMA		19126

Nifty Future Intraday Reco.

Action	Buy
Price Range	20990-21024
Target	21057/21109
Stoploss	20954

Sectors in focus (Intraday) :

Positive: BFSI, IT, Auto, Metal & Infra, PSU

Nifty Bank: 47098

Technical Outlook

Day that was:

The Nifty Bank index declined as profit booking emerged at life highs ahead of US CPI numbers and weekly expiry of BankNifty. Nifty Bank settled at 47098, down 216 points or 0.46% on Tuesday

Technical Outlook:

- The price action formed a Bearish engulfing candle as profit taking in recently runup stocks weighed on sentiments after a sharp runup in preceding week
- Going forward, we expect prices to move towards 48000 in a non-linear fashion as some consolidation along the way would be a healthy sign. Target of 48000 is based on 138.2% retracement of entire decline (46369-42105). Stick to buy on dips strategy with key support now being revised at 45900 being 38.2% retracement of past week rally
- Structurally, index posted faster retracement of entire July-October decline in just four weeks highlighting robust price structure. Further participation of both private/public sector banks make the rally more dependable in terms of having further legs. We expect PSU banks to relatively outperform over medium term as the PSU bank index has given a multi year breakout

Nifty Bank Index – Daily Candlestick Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	47097.6	-216.70	-0.46

BankNifty Technical Picture

	Intraday	Short term
Trend	↑	↑
Support	47050-46900	45900
Resistance	47300-47440	48000
20 day EMA		45488
200 day EMA		43598

Bank Nifty Future Intraday Reco.

Action	Buy
Price Range	47260-47320
Target	47570
Stoploss	47148

Duration: Intraday

Action	Buy	Rec. Price	3671-3674	Target	3708.00	Stop loss	3657.00
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Daily Chart

Price closed above previous intermediate highs indicating further upward momentum in coming sessions



Source: Spider Software, ICICI Direct Research

December 13, 2023

ICICI Securities Ltd. | Retail Equity Research

Duration: Intraday

Action	Buy	Rec. Price	612-613	Target	619.00	Stop loss	608.40
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Source: Spider Software, ICICI Direct Research

December 13, 2023

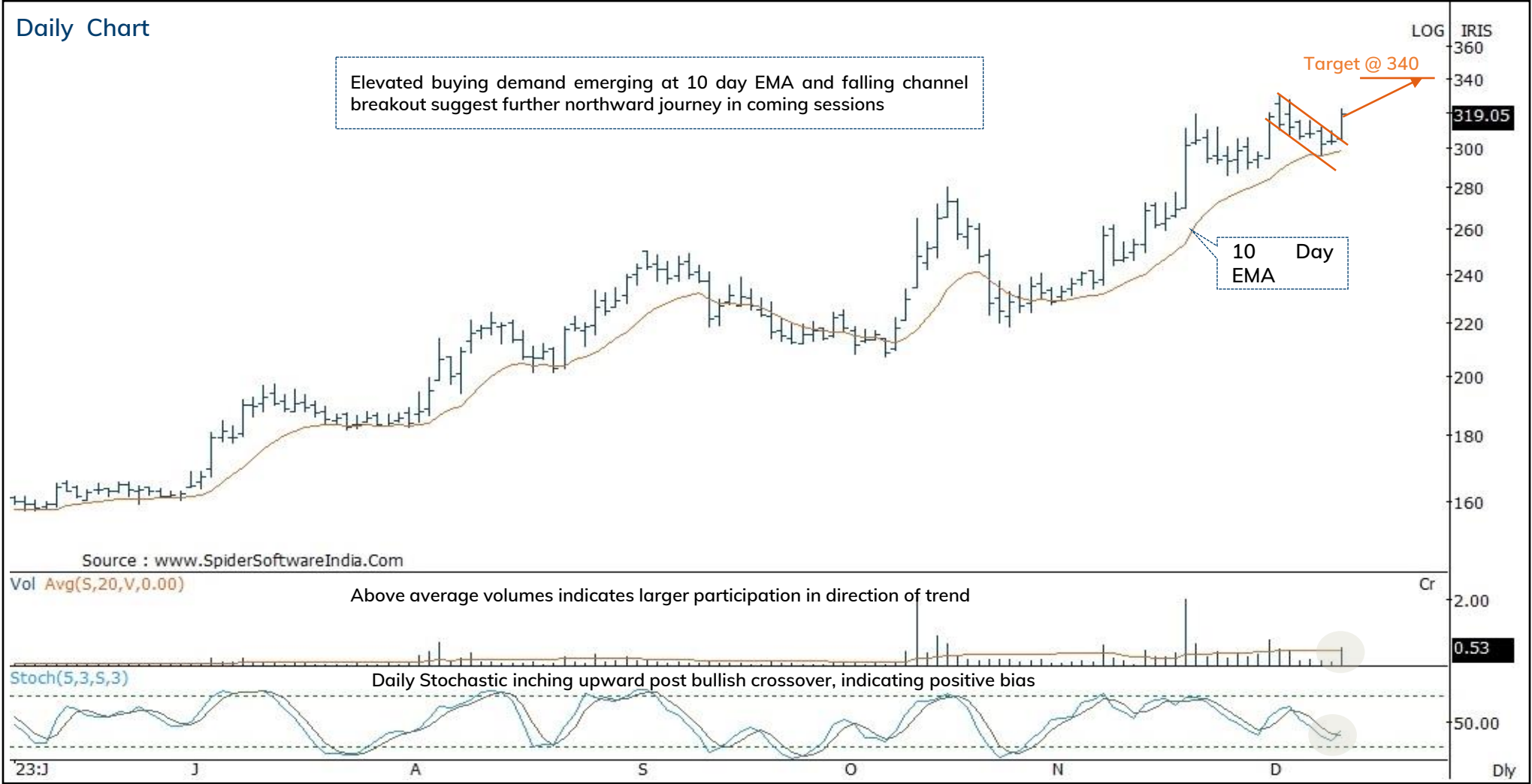
ICICI Securities Ltd. | Retail Equity Research

MOIL (MOILIM)

Recommended on I-click to gain on 12th December 2023 at 12:27

Duration: 14 Days

Rec. Price	307-313	Target	340.00	Stop loss	293.00	Upside	8%
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Source: Spider Software, ICICI Direct Research

December 13, 2023

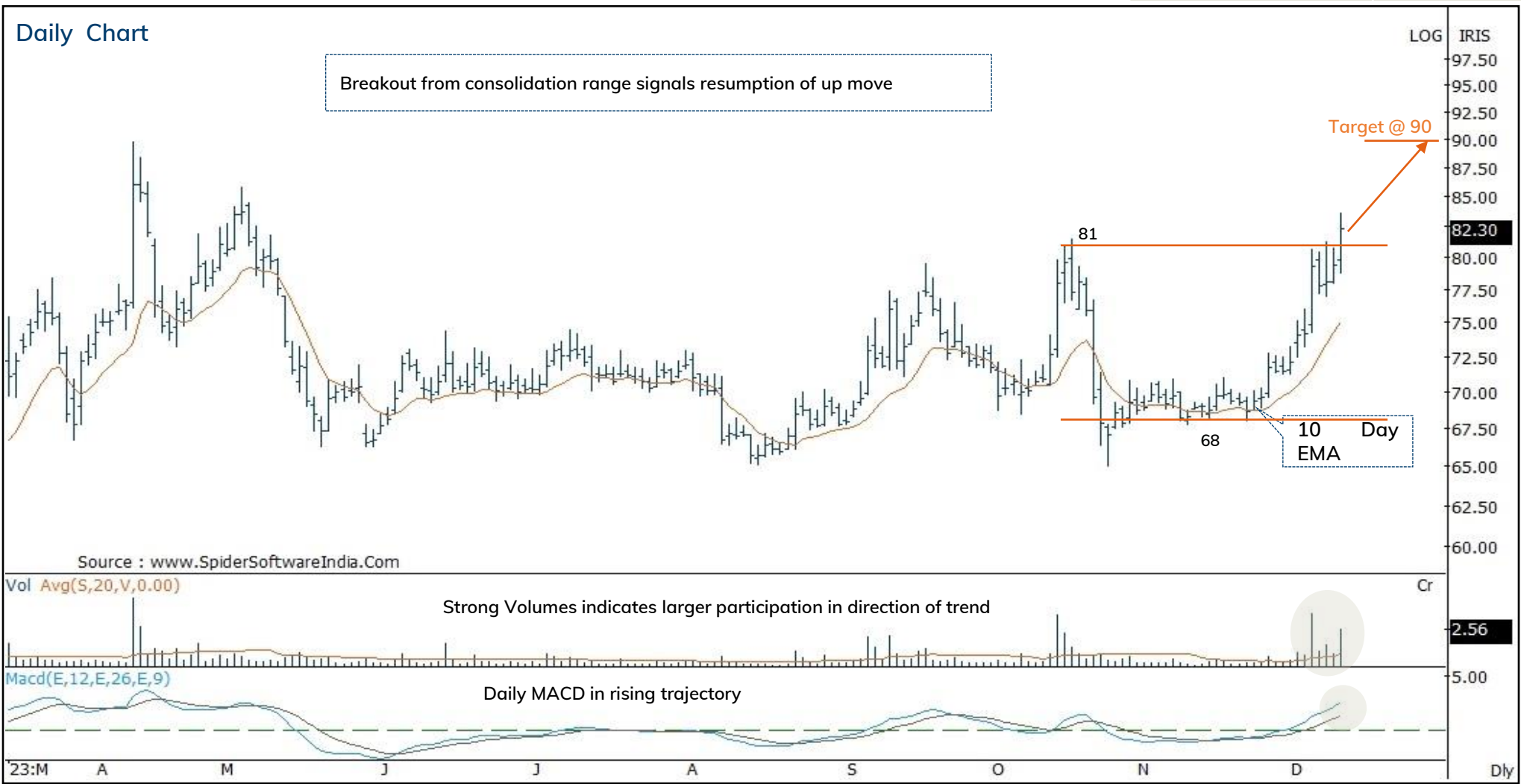
ICICI Securities Ltd. | Retail Equity Research

National Fertiliser (NATFER)



Recommended on I-click to gain on 12th December 2023 at 12:27 Duration: 14 Days

Rec. Price	81.00-83.50	Target	90.00	Stop loss	78.00	Upside	8%
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Source: Spider Software, ICICI Direct Research

December 13, 2023

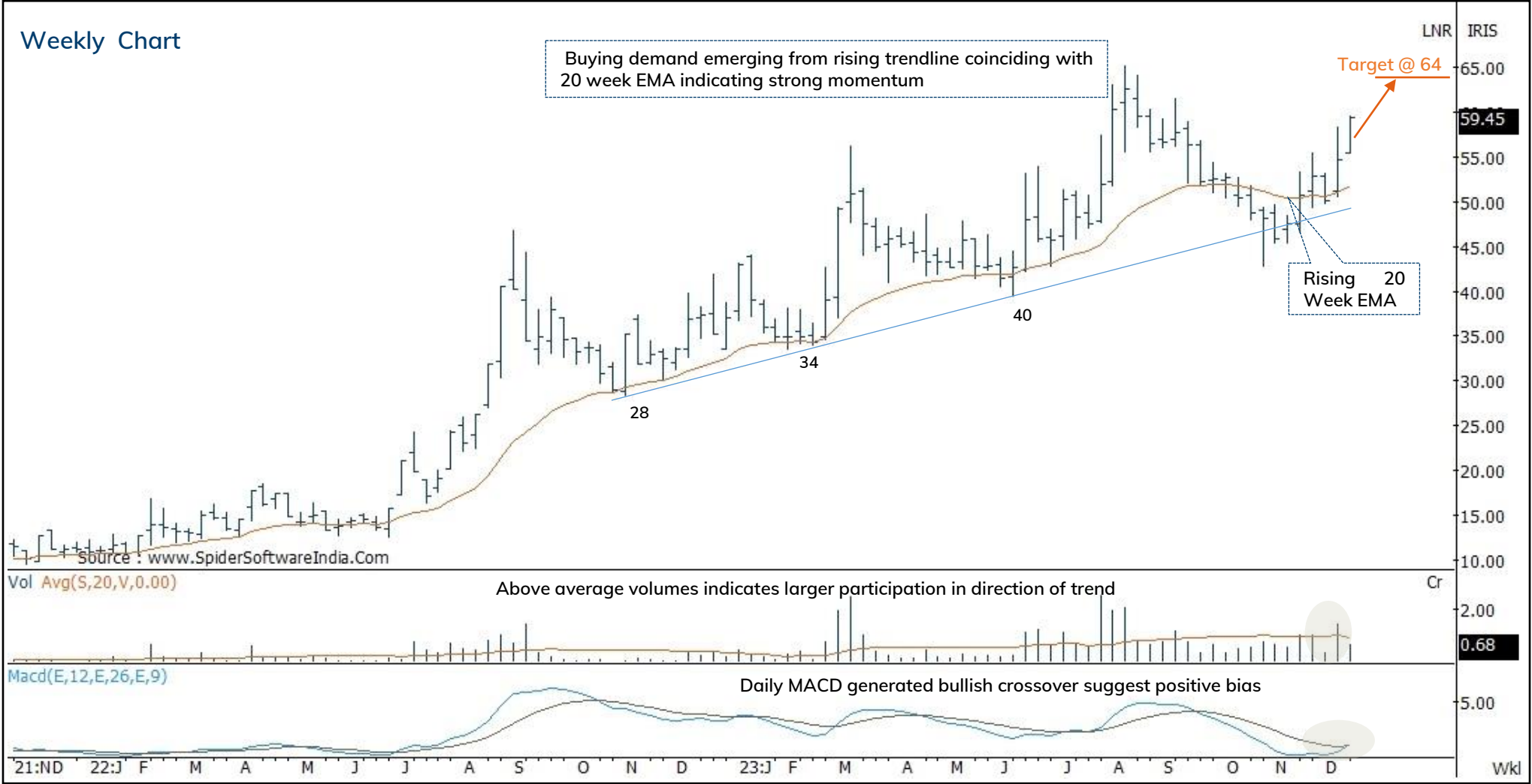
ICICI Securities Ltd. | Retail Equity Research

Imagicaa World(ADLENT)

Recommended on I-click to gain on 11th December 2023 at 15:08

Duration: 14 Days

Rec. Price	56-58	Target	64.00	Stop loss	53.00	Upside	10%
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Source: Spider Software, ICICI Direct Research

December 13, 2023

ICICI Securities Ltd. | Retail Equity Research

Recommended on I-click to gain on 8th December 2023 at 9:41

Duration: 14 Days

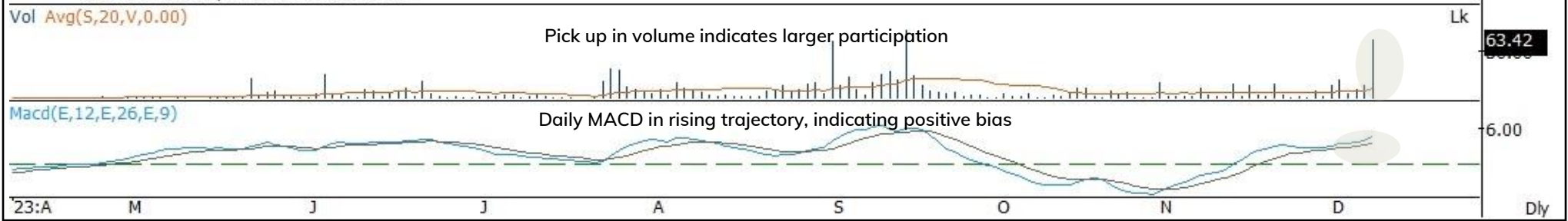
Rec. Price	166-170	Target	184.00	Stop loss	159.00	Upside	8%
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Daily Chart

Price trading in upward rising channel and elevated buying demand above 20 day EMA, indicating further upward momentum



Source : www.SpiderSoftwareIndia.Com

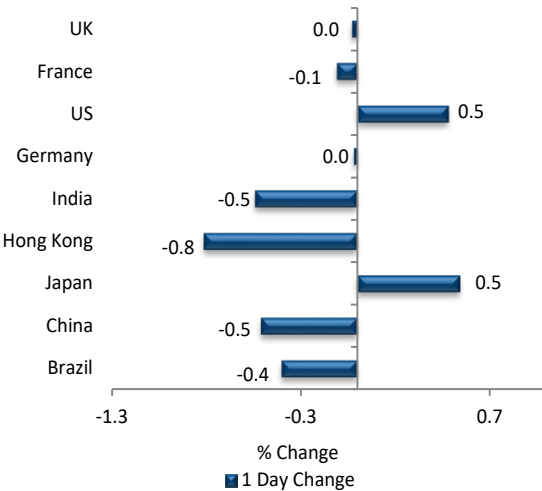


Source: Spider Software, ICICI Direct Research

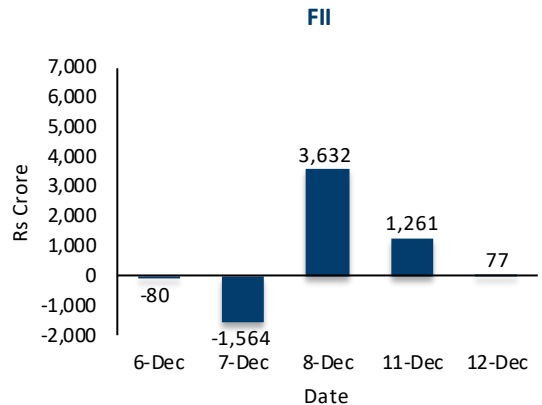
December 13, 2023

ICICI Securities Ltd. | Retail Equity Research

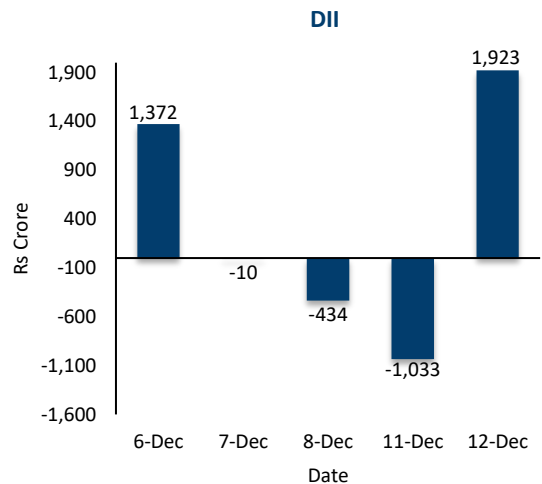
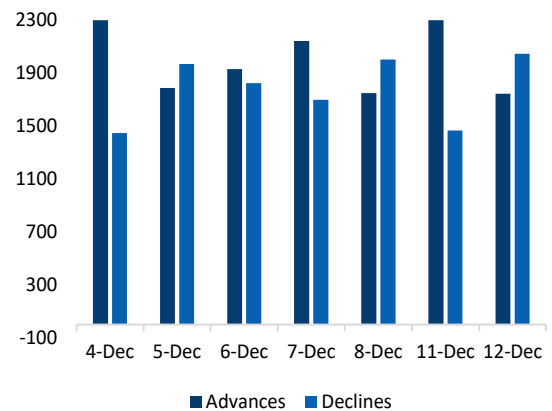
Global Equity Market Performance



Fund Flow activity of last 5 session(Provisional data)



Advance Decline



Source: Bloomberg, Investing, BSE,NSE,ICICI Direct Research
December 13, 2023

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Neutral	20906.4	20836	20766	20665	21007	21108	21178
S&P BSE SENSEX INDEX	Neutral	69551.03	69318	69086	68729	69908	70266	70498
NIFTY BANK	Negative	47097.55	46916	46735	46466	47366	47635	47816
NIFTY 50 FUTURES	Neutral	21009.75	20958	20905	20819	21097	21183	21236
NIFTY BANK FUTURES	Negative	47275	47142	47009	46780	47504	47733	47867
AARTI INDUS LTD	Neutral	567.6	560	554	542	579	590	597
ABB INDIA LTD	Negative	4721.3	4668	4614	4539	4798	4874	4928
ABBOTT INDIA LTD	Positive	22825	22668	22512	22263	23074	23322	23479
ABCAPITAL	Neutral	163.75	163	161	159	167	169	171
ADITYA BIRLA FAS	Negative	230.4	228	225	221	235	239	242
ACC LTD	Positive	2175.45	2156	2136	2110	2202	2228	2248
AMBUJA CEMENTS	Positive	501.35	496	490	483	508	516	521
ADANI ENTERPRISE	Neutral	2857.65	2834	2810	2779	2889	2920	2945
ADANI PORTS AND	Positive	1041.95	1028	1013	1002	1053	1063	1078
ALKEM LABORATORI	Positive	4795.2	4743	4691	4655	4830	4865	4917
ASHOK LEYLAND	Negative	172.2	170	168	164	175	178	180
ALEMBIC PHARMACE	Negative	752.65	745	737	723	766	779	787
APOLLO HOSPITALS	Negative	5428.95	5372	5314	5225	5519	5608	5666
ASIAN PAINTS LTD	Positive	3224.75	3205	3184	3158	3252	3278	3299
AU SMALL FINANCE	Positive	741.4	737	734	728	747	753	756
APOLLO TYRES LTD	Negative	449.85	446	442	436	456	462	467
AUROBINDO PHARMA	Positive	1011.3	1001	991	980	1022	1033	1044
ASTRAL LTD	Positive	1928.45	1905	1883	1851	1959	1991	2013
ATUL LTD	Positive	6807.2	6754	6701	6627	6882	6957	7010
AXIS BANK LTD	Negative	1131	1116	1100	1091	1141	1150	1166
BALCHI	Neutral	389.7	385	380	372	398	406	411
BAJAJ FINANCE LT	Positive	7314.55	7278	7242	7204	7352	7390	7426
BATA INDIA LTD	Negative	1655	1639	1622	1598	1679	1704	1720
BHARTI AIRTEL	Negative	995.25	987	980	973	1001	1008	1015
BHARAT ELECTRON	Neutral	160.8	159	158	156	162	164	165
BHARAT HEAVY ELE	Negative	177.9	175	174	171	180	183	184

Source: Bloomberg, ICICI Direct Research
December 13, 2023

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BHARAT FORGE CO	Positive	1186.8	1175	1162	1145	1206	1224	1236
BALKRISHNA INDS	Positive	2599.2	2577	2553	2534	2620	2639	2662
BIOCON LTD	Positive	238.65	237	235	232	242	245	247
BIRLASOFT LTD	Positive	663.95	660	656	651	669	674	679
BAJAJ AUTO LTD	Positive	6254.2	6170	6085	6020	6320	6385	6470
BAJAJ FINSERV LT	Positive	1706.75	1698	1690	1679	1718	1728	1737
BANDHAN BANK LTD	Neutral	236.65	233	230	224	243	248	252
BANK OF BARODA	Neutral	216.1	215	213	212	218	219	221
BANK OF INDIA	Neutral	115.7	113	111	107	119	123	125
BOSCH LTD	Positive	21631	21466	21302	20980	21952	22274	22439
BHARAT PETROL	Negative	447.55	445	442	439	451	454	456
BERGER PAINTS	Neutral	571.05	567	562	555	579	586	592
BRITANNIA INDS	Negative	4903.05	4863	4821	4766	4959	5013	5055
CANARA BANK	Positive	444.55	440	438	433	448	452	455
CAN FIN HOMES	Negative	770.6	742	713	692	792	813	842
CONTAINER CORP	Positive	855.65	846	836	825	867	878	888
ZYDUS LIFESCIENC	Neutral	635.4	632	629	625	638	643	645
CHAMBAL FERTILIS	Positive	353	347	342	336	358	364	369
CHOLAMANDALAM IN	Positive	1177.25	1167	1157	1144	1189	1201	1211
CIPLA LTD	Neutral	1198.65	1192	1184	1173	1211	1222	1230
COFORGE LTD	Positive	5856.65	5811	5766	5692	5930	6004	6049
COLGATE PALMOLIV	Positive	2336.45	2301	2265	2242	2360	2383	2419
COAL INDIA LTD	Negative	347.5	343	340	334	353	358	362
COROMANDEL INTER	Positive	1242.2	1236	1229	1220	1252	1261	1269
CROM GREAVES CON	Negative	292.35	289	286	281	297	302	304
CITY UNION BANK	Neutral	157.15	157	155	154	160	161	163
DABUR INDIA LTD	Positive	549	546	543	540	553	557	560
DALMIA BHARAT LT	Positive	2383.4	2356	2328	2311	2401	2418	2445
DELTA CORP LTD	Positive	137.65	137	136	136	139	140	141
DIXON TECHNOLOGI	Positive	6356.5	6203	6049	5768	6638	6919	7073
DEEPAK NITRITE	Neutral	2227.15	2202	2177	2156	2248	2269	2294

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
DIVI LABS LTD	Neutral	3647.6	3621	3594	3557	3685	3722	3749
DLF LTD	Positive	662.6	657	649	639	674	685	692
DR REDDY'S LABS	Positive	5540.35	5467	5394	5310	5625	5708	5782
EICHER MOTORS	Negative	3951.75	3909	3867	3797	4020	4089	4131
ESCORTS KUBOTA L	Negative	3122.95	3086	3049	2992	3180	3237	3274
EXIDE INDUS LTD	Neutral	288.55	287	284	279	294	299	302
FED BANK LTD	Negative	152.55	151	150	148	154	156	157
FIRSTSOURCE SOLU	Negative	175.25	174	172	169	180	182	185
GAIL INDIA LTD	Negative	138.75	136	135	133	140	143	144
GODREJ CONSUMER	Positive	1031.6	1017	1002	978	1056	1080	1095
GNFC	Positive	723.1	716	709	699	733	743	751
GODREJ PROPERTIE	Negative	1899	1879	1859	1831	1927	1955	1975
GRANULES INDIA	Positive	388.35	385	380	376	393	398	402
GMR AIRPORTS INF	Neutral	71.85	70	69	66	73	75	76
GLENMARK PHARMA	Negative	797.35	783	769	748	818	839	852
GRASIM INDS LTD	Positive	2080.75	2061	2042	2008	2114	2148	2168
GUJARAT GAS LTD	Neutral	439.1	436	431	426	445	451	455
HINDUSTAN AERONA	Neutral	2739.9	2696	2653	2591	2801	2863	2906
HIND COPPER	Negative	179.85	177	173	169	185	189	193
HAVELLS INDIA	Neutral	1341.6	1326	1310	1292	1361	1380	1395
HCL TECH LTD	Positive	1375.3	1367	1360	1350	1384	1394	1401
HONAUT	Negative	35999.5	35812	35625	35304	36319	36639	36826
HDFC ASSET MANAG	Positive	3016.85	2988	2959	2938	3038	3059	3088
HDFC LIFE INSURA	Positive	707.35	685	663	650	721	733	756
HDFC BANK LTD	Negative	1634.6	1626	1617	1601	1650	1665	1675
HERO MOTOCORP LT	Positive	3747.15	3710	3673	3631	3789	3831	3867
HINDALCO INDS	Positive	527.45	520	513	503	536	545	552
HINDUSTAN PETRO	Negative	357.1	352	347	338	366	375	380
HINDUSTAN UNILEV	Negative	2502.75	2494	2485	2473	2515	2527	2536
VODAFONE IDEA LT	Neutral	13.15	13	13	12	13	13	13
IDFC	Negative	120.75	120	119	117	122	123	124

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
IDFC FIRST BANK	Negative	86.85	86	86	85	88	88	89
INDRAPRASTHA GAS	Negative	394.9	390	387	380	401	407	411
INDIABULLS HOUSI	Positive	200.5	199	196	193	205	208	210
INDUSIND BANK	Negative	1497	1481	1466	1442	1520	1544	1559
INDIAN ENERGY EX	Negative	151.3	150	148	145	154	156	158
INDIAN HOTELS CO	Positive	438.25	434	430	424	444	450	455
INDIAMART INTERM	Positive	2751.5	2672	2592	2512	2832	2912	2992
IPCA LABS LTD	Negative	1091.55	1081	1070	1054	1109	1126	1136
INDUS TOWERS LTD	Negative	188.95	187	185	182	192	195	197
INTERGLOBE AVIAT	Neutral	2920	2896	2873	2845	2947	2975	2998
INFOSYS LTD	Negative	1476.05	1466	1456	1444	1488	1500	1511
INFO EDGE	Positive	4788.05	4707	4625	4480	4934	5079	5161
INTELLECT DESIGN	Positive	777.65	767	756	739	794	810	821
INDIAN OIL CORP	Neutral	117.55	117	116	115	119	120	121
ICICI PRUDENTIAL	Positive	550.6	543	534	528	557	563	572
INDIAN RAILWAY C	Positive	770.6	760	750	737	783	796	806
ITC LTD	Positive	453.1	450	447	442	458	463	465
JK CEMENTS LTD	Positive	3841.05	3805	3771	3718	3893	3945	3980
JINDAL STEEL & P	Positive	747.85	731	714	703	759	770	788
JSW STEEL LTD	Positive	853.85	845	836	828	863	872	880
JUBILANT FOODWOR	Negative	558.3	555	551	547	564	567	572
CUMMINS INDIA	Neutral	1928.7	1837	1744	1653	2020	2112	2204
KOTAK MAHINDRA	Negative	1824.35	1811	1798	1777	1845	1866	1879
LAURUS LABS LTD	Positive	388.25	385	381	375	395	401	405
LIC HOUSING FIN	Negative	528.25	522	517	511	533	539	544
LUPIN LTD	Positive	1240.15	1229	1218	1207	1252	1262	1274
LARSEN & TOUBRO	Negative	3342.4	3325	3307	3282	3368	3393	3411
L&T FINANCE HOLD	Neutral	152.45	151	150	148	154	156	158
LTIMINDTREE LTD	Positive	5758	5722	5686	5637	5807	5856	5892
L&T TECHNOLOGY S	Neutral	4947.5	4913	4879	4828	4998	5049	5083
DR LAL PATHLABS	Negative	2521	2496	2471	2429	2563	2605	2630
MAHANAGAR GAS LT	Neutral	1170.35	1162	1154	1141	1183	1196	1204

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
MAX FINANCIAL SE	Positive	1047.05	1036	1026	1018	1054	1062	1072
MCX INDIA LTD	Positive	3227.85	3190	3152	3093	3287	3346	3384
METROPOLIS HEALT	Negative	1620.4	1605	1588	1567	1642	1664	1680
MANAPPURAM FINAN	Positive	164.55	164	161	159	168	171	173
MAHINDRA & MAHIN	Negative	1635.4	1618	1601	1575	1662	1688	1705
M&M FIN SERVICES	Negative	270.8	267	265	262	273	275	278
MARICO LTD	Positive	538.45	535	532	526	544	550	553
MRF LTD	Positive	119502.9	118819	118134	117368	120270	121036	121721
MARUTI SUZUKI IN	Negative	10338.4	10218	10098	9895	10541	10744	10864
SAMVARDHANA MOTH	Negative	95.05	94	93	91	98	99	101
MUTHOOT FINANCE	Positive	1453.5	1443	1432	1419	1467	1480	1491
NATIONAL ALUMIN	Neutral	96.95	97	95	94	100	101	102
NESTLE INDIA LTD	Positive	24947.15	24753	24559	24315	25192	25436	25630
NAVIN FLUORINE I	Neutral	3769.4	3736	3702	3654	3818	3866	3900
NCC LTD	Positive	174.25	172	170	167	177	180	182
NMDC LTD	Positive	183.05	181	179	177	186	189	190
NTPC LTD	Neutral	283.4	279	276	272	287	292	295
OBEROI REALTY	Neutral	1425.4	1410	1394	1371	1449	1472	1488
ORACLE FINANCIAL	Neutral	4108.8	4048	3987	3878	4218	4327	4388
OIL & NATURAL GA	Neutral	195.4	194	193	191	197	199	201
PAGE INDUSTRIES	Positive	37438.55	37218	36997	36776	37660	37881	38102
PIDILITE INDS	Positive	2607.5	2563	2520	2494	2632	2658	2701
PI INDUSTRIES	Negative	3484	3326	3167	2884	3769	4053	4212
PIRAMAL ENTERPRI	Negative	889.85	876	865	842	911	934	945
PUNJAB NATL BANK	Positive	88.15	88	87	86	90	91	92
POLYCAB INDIA LT	Positive	5609.9	5549	5488	5396	5702	5794	5855
POWER FINANCE	Neutral	389.7	385	381	378	393	397	401
PFIZER LTD	Neutral	4095.35	4059	4022	3999	4119	4142	4179
PVR INOX LTD	Negative	1751.3	1737	1721	1698	1775	1797	1813
POWER GRID CORP	Positive	231.35	229	227	225	233	235	236
RAIN IND	Negative	146.8	146	145	144	148	149	150
RBL BANK LTD	Positive	273.8	271	266	261	280	286	290
REC LTD	Neutral	408.2	404	399	395	413	417	422
RELIANCE INDS	Negative	2424.05	2407	2391	2362	2452	2481	2497
STEEL AUTHORITY	Positive	100	100	98	96	103	105	107
SBI CARDS & PAYM	Negative	755.95	753	749	744	762	767	771

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
STATE BANK IND	Negative	612.4	610	607	603	617	621	624
SBI LIFE INSURAN	Positive	1481.45	1464	1446	1432	1496	1510	1528
SHRIRAM FINANCE	Negative	1995.25	1967	1939	1890	2044	2093	2121
SIEMENS LTD	Positive	3856.45	3824	3792	3750	3897	3938	3970
SHREE CEMENT	Positive	28650	28300	27950	27700	28900	29150	29500
SYNGENE INTERNAT	Negative	703.55	698	691	682	714	723	730
SUN PHARMA INDU	Neutral	1218	1204	1190	1167	1241	1264	1279
SUN TV NETWORK	Positive	673.45	666	659	648	684	695	701
TATA STEEL LTD	Positive	130.1	130	129	127	132	133	135
TATA CONSULTANCY	Positive	3672.1	3636	3600	3568	3703	3734	3770
TECH MAHINDRA LT	Neutral	1226.15	1215	1204	1189	1241	1256	1268
TATA COMM	Positive	1738.3	1711	1684	1667	1755	1772	1799
TATA CONSUMER PR	Neutral	948.75	940	933	922	958	969	977
TORRENT POWER LT	Negative	926.25	913	899	878	948	969	983
TATA POWER CO	Neutral	330.8	327	324	320	334	338	342
RAMCO CEMENT/THE	Positive	1039.75	1031	1022	1015	1047	1054	1064
TORRENT PHARMA	Neutral	2048	2021	1994	1956	2086	2124	2151
TITAN CO LTD	Negative	3571.4	3542	3512	3460	3623	3674	3704
TATA CHEMICALS	Neutral	1005.75	997	987	973	1021	1035	1044
TATA MOTORS LTD	Negative	715.4	711	706	699	723	730	735
TRENT LTD	Positive	2883.55	2852	2821	2792	2912	2941	2973
TVS MOTOR CO LTD	Positive	1937.8	1925	1913	1899	1950	1963	1975
UNITED BREWERIES	Neutral	1716.35	1694	1672	1634	1754	1792	1814
UNITED SPIRITS	Positive	1050	1043	1036	1029	1057	1064	1071
UPL LTD	Positive	597.7	593	589	582	604	611	615
ULTRATECH CEMENT	Positive	9863.5	9679	9494	9353	10005	10146	10331
VEDANTA LTD	Positive	246.65	245	242	239	250	254	256
VOLTAS LTD	Negative	851.25	844	838	829	859	868	874
WHIRLPOOL OF IND	Positive	1335.7	1323	1310	1293	1354	1372	1385
WIPRO LTD	Positive	422.2	418	415	410	426	431	434
ZEE ENTERTAINMEN	Positive	289.05	280	273	263	298	307	315

Source: Bloomberg, ICICI Direct Research
December 13, 2023

Momentum Picks: Strategy Follow up

Duration: Intraday

Date	Scrip	Idirect Code	Strategy	Recommended Price	Targets	SL	Gain/Loss %	Comment
12-Dec-23	Nifty (Current Month Future)	NIFTY	Buy	21080-21112	21146/21198	21044	(52)points	Stoploss triggered
12-Dec-23	Bank of Baroda	BANBAR	Buy	214.80-215.80	218.00	213.90	0.40	Book profit at 216.10
12-Dec-23	Chambal Fertilisers	CHAFER	Buy	348-349	353.00	345.40	3.10	Book profit at 359.20

Duration: Cash Positional

Date	Scrip	Idirect Code	Strategy	Recommended Price	Targets	SL	Gain/Loss %	Comment
24-Nov-23	Granules India	GRANUL	Buy	378	412.00	361.00	4.50	Book 50% at 395.00
23-Nov-23	Garden Reach Shipbuild	GARREA	Buy	819	892.00	787.00	4.00	Book 50% at 852.00
29-Nov-23	Graphite India	CAREVE	Buy	498	538.00	472.00	3.80	Book 50% at 517.00
07-Dec-23	EIH Limited	EIHLIM	Buy	242	262.00	231.00	4.30	Book 50% at 252.50
07-Dec-23	ZEE Entertainment	ZEEENT	Buy	268	290.00	253.00	5.70	Book 50% at 283.50
06-Dec-23	Jindal Steel&Power	JINSP	Buy	685	745.00	655.00	9.00	target achieved
05-Dec-23	Rallis India	RALIND	Buy	251	272.00	239.00	3.80	Book 50% at 260.50
06-Dec-23	Midhani	MISDHA	Buy	388	420.00	369.00	4.60	Book 50% at 405.70
04-Dec-23	Engineers India	ENGIND	Buy	156	170.00	148.00	5.10	Book 50% at 164.00

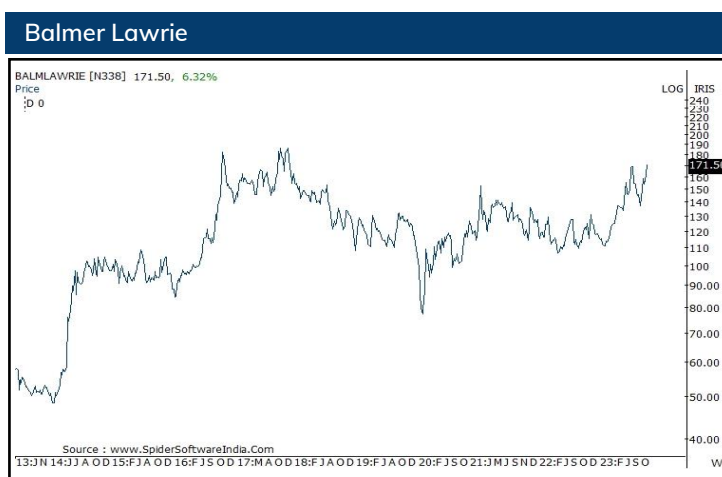
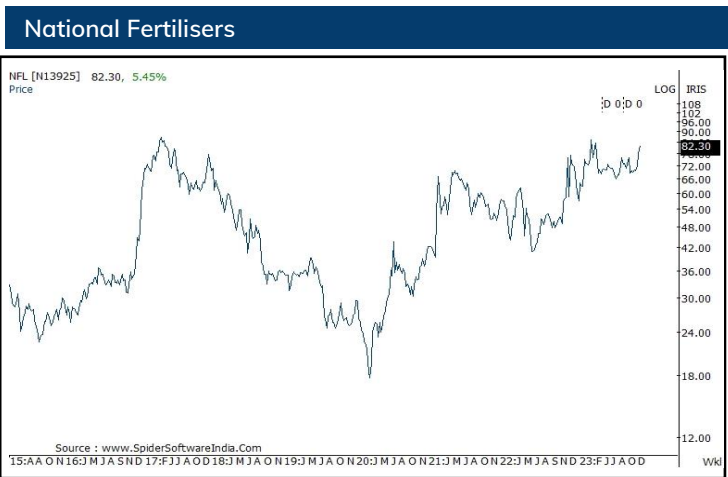
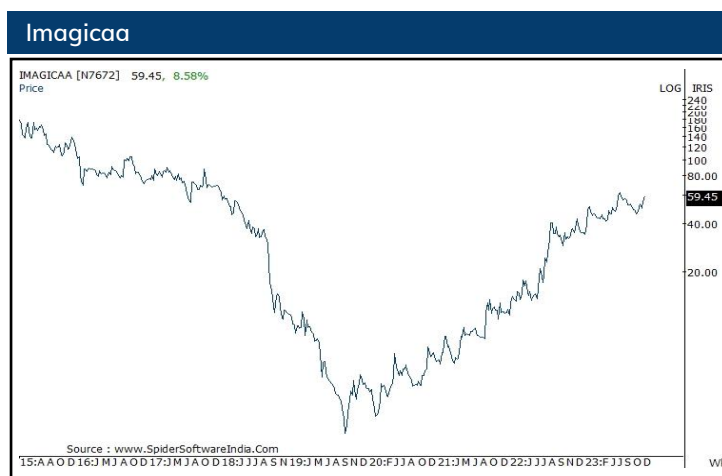
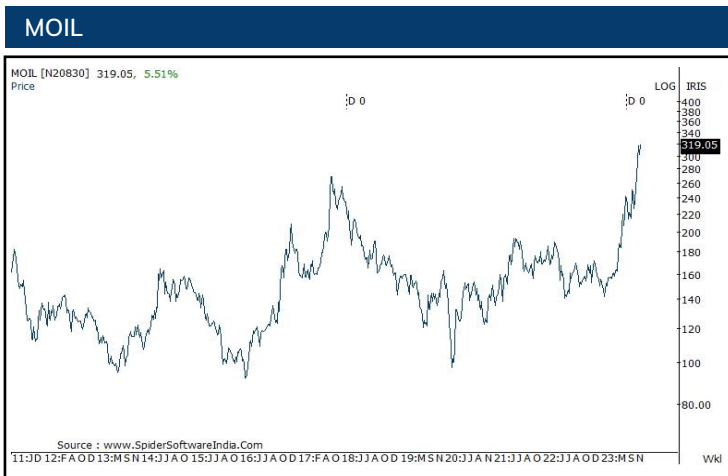
Gladiators Stocks: Open Recommendations

Date	Scrip Name	Strategy	Recommendations Price	Target	Stoploss	Time Frame
12-Dec-23	South Indian Bank	Buy	26.60-27.20	31.3	24.7	3 Months
8-Dec-23	LTIM	Buy	5680-5735	6420	5340	3 Months
7-Dec-23	Himatsingka Seide	Buy	172-178	205	164	3 Months
6-Dec-23	Union Bank of India	Buy	114-118	136	104	3 Months
6-Dec-23	Gujarat Industrial Power	Buy	167-172	198	154	3 Months
4-Dec-23	Oil India	Buy	312-320	366	299	3 Months
21-Nov-23	Ashok Leyland	Buy	172-178	202	163	3 Months
20-Nov-23	Dr Reddy laboratories	Buy	5580-5622	6170	5290	3 Months

All the recommendations are in Cash segment

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Price history of last three years



- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise trading portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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